

**ANNEX 04**

*Hanoi, May 29<sup>th</sup>, 2020*

**PROPOSAL**  
 (on profit distribution plan 2019)

**Attention: VALUED SHAREHOLDERS OF VPBANK**

The Board of Directors submits the profit distribution plan 2019 to the AGM of VPBank.

Based on the audited standalone and consolidated financial statements 2019, the Board of Directors (BOD) submits the profit distribution plan 2019 to the AGM for approval as follows:

No.	Items	Amount (VND million)
<b>1</b>	<b>VPBank's consolidated profit after tax (*)</b>	<b>8,260,263</b>
<b>1.1</b>	<b>Eliminate profits from internal transactions</b>	<b>8,715</b>
<b>2</b>	<b>Total funds appropriation (*)</b>	<b>4,289,364</b>
<b>2.1</b>	<b>Capital supplementary reserve (mandatory)</b>	<b>412,578</b>
	<i>Including:</i>	
	<i>VPBank's capital supplementary reserve</i>	<i>232,984</i>
	<i>VPB AMC's capital supplementary reserve</i>	<i>77</i>
	<i>VPB FC's (FE Credit) capital supplementary reserve</i>	<i>179,517</i>
<b>2.2</b>	<b>Financial reserve (mandatory)</b>	<b>825,001</b>
	<i>Including:</i>	
	<i>VPBank's financial reserve</i>	<i>465,968</i>
	<i>VPB AMC's financial reserve</i>	<i>-</i>
	<i>VPB FC's (FE Credit) financial reserve</i>	<i>359,033</i>
<b>2.3</b>	<b>Investment and development fund</b>	<b>3,051,785</b>
	<i>Including:</i>	<i>-</i>
	<i>VPB FC's (FE Credit) investment and development fund (This fund will be transferred to VPBank)</i>	<i>3,051,785</i>
<b>3</b>	<b>Total undistributed profit and investment &amp; development fund in 2019</b>	<b>7,013,969</b>

(\*) Note: figures from audited consolidated financial statements

It is proposed that the AGM:

(i) Approve the consolidated profit 2019 distribution plan as above. Accordingly, undistributed profit after deducting mandatory reserve will be retained to fund the bank's business development.

(ii) Delegate and authorize the BOD to decide on the profit and fund distribution plan 2019 of VPBank and its subsidiaries as per legal regulations and SBV's stipulations.

*Recipients:*

- *As above*
- *BOD office (for filing)*

**P.P. BOARD OF DIRECTORS  
 CHAIRMAN**

*(signed)*

**Ngo Chi Dung**